

RESOLUTION NUMBER 16-111

**RESOLUTION OF THE COMMON COUNCIL OF
CITY OF WESTFIELD, INDIANA, REGARDING DECLARATION
OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

WHEREAS, the City of Westfield, Indiana ("City"), a municipal corporation and political subdivision of the State of Indiana, has or will enter into certain agreements to purchase or lease purchase certain property including but not limited to vehicles and other equipment (the "Project");

WHEREAS, the Common Council of the City, intends to make certain expenditures in connection therewith for the costs of the Project;

WHEREAS, the City reasonably expects to reimburse the costs of the Project with proceeds of debt to be incurred by the City;

WHEREAS, for purposes of this Resolution, the term "debt" is intended to include tax-exempt bonds;

WHEREAS, the City expects to issue, or have issued on its behalf, debt not exceeding Two Million Dollars (\$2,000,000) in aggregate principal amount during calendar year 2016 for purposes of paying or reimbursing the payment of certain costs of the Project;

WHEREAS, the City intends that this Declaration of Official Intent to Reimburse Expenditures constitutes a declaration of official intent pursuant to Treas. Reg. §1.150-2;

WHEREAS, the City intends to reimburse itself or be reimbursed for all, or part of, the costs described herein from proceeds of the financing;

WHEREAS, this Resolution shall be in full force and effect from and after its passage.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
THE CITY OF WESTFIELD, INDIANA AS FOLLOWS:**

SECTION I. The City declares its official intent pursuant to Treas. Reg. § 1.150-2 to acquire, develop, install and equip the Project and to pay or to reimburse the payment of certain costs of the Project including, but not limited to costs associated with the acquisition by purchase or lease-purchase of the Project, legal and financial advising services, and other Project related costs, with proceeds of debt to be incurred by the City; and to issue, or have issued on its behalf, debt not exceeding Two Million Dollars (\$2,000,000) in aggregate principal amount for purposes of reimbursing costs of the Project.

SECTION II.

The City reasonably expects to reimburse itself from proceeds of obligations issued by, or on behalf of, the City for costs of the Projects paid prior to the completion of the permanent financing.

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ADOPTED AND PASSED THIS 11 DAY OF APRIL, 2016, BY THE
WESTFIELD COMMON COUNCIL, HAMILTON COUNTY, INDIANA.

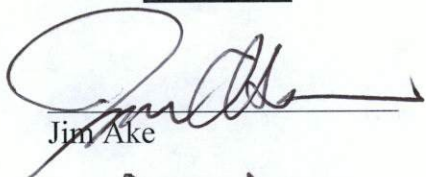
WESTFIELD COMMON COUNCIL
Hamilton County, Indiana

WESTFIELD COMMON COUNCIL

Voting For

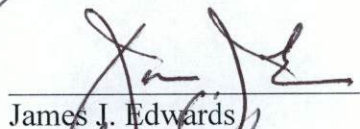
Voting Against

Abstain


Jim Ake

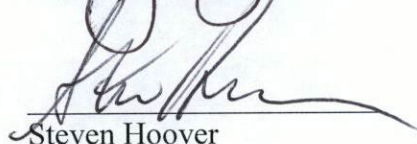
Jim Ake

Jim Ake


James J. Edwards

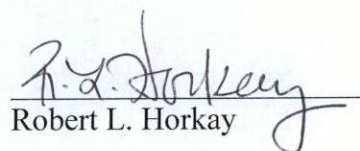
James J. Edwards

James J. Edwards


Steven Hoover

Steven Hoover

Steven Hoover


Robert L. Horkay

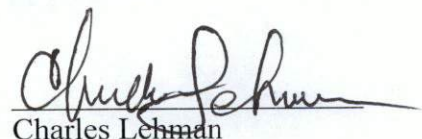
Robert L. Horkay

Robert L. Horkay

Mark Keen

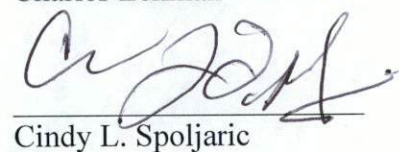
Mark Keen

Mark Keen


Charles Lehman

Charles Lehman

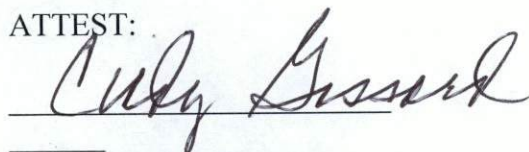
Charles Lehman


Cindy L. Spoljaric

Cindy L. Spoljaric

Cindy L. Spoljaric

ATTEST:


Cindy Gossard

Cindy Gossard, Clerk-Treasurer
City of Westfield, Indiana

I hereby certify that RESOLUTION 16-111 was delivered to the Mayor of Westfield on the 12 day of April, 2016, at 10:00 A.m.

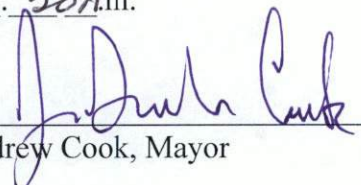
Cindy Gossard, Clerk-Treasurer

I hereby APPROVE Resolution

16-111

this 12 day of April, 2016

at 10:30 A.m.



J. Andrew Cook, Mayor

I hereby VETO Resolution _____

this _____ day of _____, 2016

at _____:_____.m.

J. Andrew Cook, Mayor

I affirm under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. /s/ James T. Crawford, Jr.

This document prepared by James T. Crawford, Jr., Esq. Krieg DeVault LLP, 12800 North Meridian Street, Suite 300, Carmel, IN 46032, (317) 238-6239.

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April __, 2016